



On January 17<sup>th</sup>, 2017, the Municipal Council discussed and voted unanimously to change the net metering rates. The following is a brief summary of the rates that were changed and who it affects.

**Existing Customers (on or prior to October 4, 2016):**

Billing Rates for power used:

Customer Service Charge - \$ 6.570 per service connection

(rate change effective July 2017 to \$8.570 per service connection)

Energy Charge - Block 1 - 500 kWh \$ 0.0877 per kWh

(rate change effective July 2017 to \$0.08370 per kWh)

Energy Charge - Block 2 - 501-1000 kWh \$ 0.1019 per kWh

Energy Charge - Block 3 - all additional kWh \$ 0.1209 per kWh

**Rates (credits) for power generated per kwh: same as rates for power used up to \$0.1209.**

*Any credits remaining are wiped out to zero at the end of February of each year.*

**New Net Metering Customers (on or after October 5, 2016):**

Billing Rates for power used:

Customer Service Charge - \$ 6.570 per service connection

(rate change effective July 2017 to \$8.570 per service connection)

Energy Charge - Block 1 - 500 kWh \$ 0.0877 per kWh

(rate change effective July 2017 to \$0.08370 per kWh)

Energy Charge - Block 2 - 501-1000 kWh \$ 0.1019 per kWh

Energy Charge - Block 3 - all additional kWh \$ 0.1209 per kWh

**Rates (credits) for power generated per kwh: \$0.06742**

*Any credits remaining are wiped out to zero at the end of February of each year.*

The Net Metering rates will go in effect beginning March 31, 2017 and are always subject to change.

The meeting minutes, discussions and supporting documents from the Municipal Council meeting can be found here:

<http://publicdocuments.provo.org/sirepub/mtgviewer.aspx?meetid=394&doctype=summary&itemid=7621>